

Charles Zofkie Mortgage Team



Your Premier Lending Group

Interest Rate Update

8/20/2017

Available from 8:00am - 10:00pm 7 Days A Week!

Download My Mortgage App for Your Iphone or Android at www.CharlesZmortgageApp.com

Conforming Loans - loan amounts up to \$417,000 (single unit properties)			
Program	Rate	Estimated Closing Cost (Title fees are not included)	APR
30 Yr. Fixed Conforming	3.750%	\$1,290	3.785%
15 Yr. Fixed Conforming	3.125%	\$1,290	3.187%
7 Yr. ARM Conforming	3.375%	\$1,290	3.502%
5 Yr. ARM Conforming	3.125%	\$1,290	3.299%

***Assumptions:** Conforming Loan Amount \$300K / LTV 75%; Purchase; Primary residence; Existing Single Family Home; State of Illinois; Escrow; 40 Day Lock; 15 days Pre-Paid Interest. Standard Lending fee of \$1,290.00. No points for home purchases or refinancing. Quoted with 740 credit score. ARM rates are subject to increase after lock period expires. These interest rates are as of the date noted above and are subject to change due to market conditions. Subject to qualifying credit and program criteria. Please call for current rates

Jumbo Loans - loan amounts higher than \$417,000 (single unit properties)			
Program	Rate	Estimated Closing Cost (Title fees are not included)	APR
30 Yr. Fixed Jumbo	3.875%	\$1,290	3.893%
15 Yr. Fixed Jumbo	3.500%	\$1,290	3.531%
7 Yr. ARM Jumbo	3.375%	\$1,290	3.438%
5 Yr. ARM Jumbo	3.250%	\$1,290	3.337%

***Assumptions:** Jumbo Loan Amount \$600K / LTV 75%; Purchase; Primary residence; Existing Single Family Home; State of Illinois; Escrow; 40 Day Lock; 15 days Pre-Paid Interest. Standard Lending fee of \$1,290.00. No points for home purchases or refinancing. Quoted with 740 credit score. ARM rates are subject to increase after lock period expires. These interest rates are as of the date noted above and are subject to change due to market conditions. Subject to qualifying credit and program criteria. Please call for current rates.

Government - FHA & VA Loans (single unit properties)			
Program	Rate	Estimated Closing Cost (Title fees are not included)	APR
30 Yr. Fixed FHA & VA	3.625%	\$1,290	3.667%
15 Yr. Fixed FHA & VA	3.250%	\$1,290	3.324%
5 Yr. ARM FHA	3.500%	\$1,290	3.709%

***Assumptions:** FHA Loan Amount \$250,000K / LTV 96.5%; VA Loan Amount \$250,000 / 96.5% LTV However, 100% LTV is available for VA; Purchase; Primary residence; Existing Single Family Home; State of Illinois; Escrow; 40 Day Lock; 15 days Pre-Paid Interest. Standard Lending fee of \$1,290.00. No points for home purchases or refinancing. Quoted with 740 credit score. ARM rates are subject to increase after lock period expires. These interest rates are as of the date noted above and are subject to change due to market conditions. Subject to qualifying credit and program criteria. Please call for current rates

- 5% Down Programs for Condos in IL.
- Non-Warrantable Condos (call)
- In House Underwriting
- 10% Down Jumbo Up to \$850,000
- FHA & VA Full Product Suite
- Exceptional Approval Times



Charles Zofkie
VP of Mortgage Lending

charles@rate.com
rate.com/charleszofkie

NMLS 224547
IL 031.0026727 - MB.6760732 NMLS ID 2611

Office: 630.423.5500
Office: 312.927.1525
Cell & Text: 630.456.0870



1240 Iroquois Ave.
Suite 300
Naperville, IL 60563



NMLS ID #2611, (Nationwide Mortgage Licensing System, http://www.nmlsconsumeraccess.org) • AL Lic# 21566 • AK Lic# 042611 • AR Lic# 039947 • Guaranteed Rate, Inc. 3940 N Ravenswood, Chicago IL 60613 866-934-7283 • AZ - Guaranteed Rate, Inc. - 14811 N. Kierland Blvd., Ste. 100, Scottsdale, AZ 85254 Mortgage Banker License # 0907079 • CA - Licensed by the Department of Business Oversight, Division of Corporations under the California Residential Mortgage Lending Act #4131009 • CO - Registered by the Division of Real Estate, 773-290-0505 • CT - Lic# R2706 • DE Lic# 9816 • DC Lic# RML0211 • FL Lic# RML0218 • GA - Residential Mortgage License #200773 3940N. Ravenswood Ave., Chicago, IL 60613 • HI Lic# 16761 • IA - Guaranteed Rate, Inc. Lic# 1618 • IL - Residential Mortgage License - Illinois Department of Financial & Professional Regulation, 3940N. Ravenswood Ave., Chicago, IL 60613 • IN Lic# 11000 • IA Lic# 1618 • KY - Mortgage Company Lic# RMC201314 • LA Lic# RML1302 • MD Lic# R1381 • MA - Guaranteed Rate, Inc. - Mortgage Lender - Mortgage Banker - License # 2611 • MI Lic# 001284638-018847 • MN Lic# RMO2026478 • MO - Guaranteed Rate, 3940 Ravenswood, Chicago, IL 60613 • MS - Licensed by the Mississippi Department of Banking and Consumer Finance, Lic# 2911 • MT - Guaranteed Rate Lic# 24-174-A • NE Lic# 002611 • NJ - Licensed in NJ - Licensed Mortgage Banker - NJ Department of Banking & Insurance • NY Lic# R1313 • NV Lic# R13263161 • NH - Guaranteed Rate, Inc. • Guarantor of Obligations, licensed by the New Hampshire Banking Department, Lic# R13013 • NM Lic# 00195 • NV - Licensed Mortgage Banker - NY Department of Financial Services • 3940N. Ravenswood, Chicago, IL 60613 Lic# R050087 • NC Lic# R-102091 • ND Lic# R0512318 • OH Lic# R050089 and Lic# 054101367 • 3940N. Ravenswood Ave., Chicago, IL 60613 • OK Lic# RML00261 • OR Lic# RML 3836 • 3940N. Ravenswood Ave., Chicago, IL 60613 • PA - Licensed by the Pennsylvania Department of Banking and Securities Lic# 020374 • RI - Rhode Island Licensed Loan Broker Lic# 201026111 • SC Lic# RML2611 • SD Lic# RML04997 • TN Lic# 0309179 • TX Lic# 050426 Lic# 47207 • UT Lic# 07901884 • VT Lic# R103084808 • VA - Guaranteed Rate, Inc. - Licensed by the Virginia State Corporation Commission, License # MC 3709 • WA Lic# 012611 • WY Lic# 02730464201188 • WY Lic# 0404648 3008 • WY Lic# 02730464201188